

Walker Chandiook & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Affle 3i Limited ( formerly known as Affle (India) Limited )**

## Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Affle 3i Limited (formerly known as Affle (India) Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



# Walker Chandio & Co LLP

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

## **Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;





# Walker Chandio & Co LLP

## Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matters

12. We did not audit the annual financial statements of 4 subsidiaries included in the Statement whose financial information reflects (before adjustments for consolidation) total assets of ₹ 25,430.57 million as at 31 March 2025, total revenues of ₹ 14,620.56 million, total net profit after tax of ₹ 1,632.68 million, total comprehensive income of ₹ 1,632.68 million and net cash inflows of ₹ 144.03 million for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 8 above.

Further, all of these subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



# Walker Chandiok & Co LLP

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

13. The Statement includes the annual financial statements of 1 subsidiary which has not been audited, whose annual financial statements reflect (before adjustments for consolidation) total assets of ₹ 72.80 million as at 31 March 2025, total revenues of ₹ 389.33 million, total net profit after tax of ₹ 14.38 million, total comprehensive income of ₹ 14.38 million for the year ended 31 March 2025 and net cash inflows of ₹ 28.81 million for the year then ended. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on such unaudited financial statements. In our opinion, and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

  
**Ashish Gupta**  
Partner  
Membership No. 504662



**UDIN:** 25504662BMOOES1580

**Place:** Gurugram

**Date:** 10 May 2025

# Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

## Annexure 1

### List of entities included in the Statement

- a. Affle 3i Limited (formerly known as Affle (India) Limited) (Holding Company)
- b. Affle International Pte. Ltd.
- c. PT. Affle Indonesia
- d. Affle MEA FZ LLC
- e. Affle Iberia S.L. (formerly Mediasmart Mobile S.L.)
- f. Appnext Pte. Ltd.
- g. Appnext Technologies Ltd.
- h. Jampp Ireland Ltd.
- i. Atommica LLC
- j. Jampp EMEA GmbH
- k. Jampp APAC Pte. Ltd
- l. Jampp HQ S.A. (formerly Devegó S.A.)
- m. Affle (UK) Ltd (formerly Jampp Ltd).
- n. Jampp Inc. (Merged with Affle Inc.) \*
- o. Affle Brazil LTDA (formerly Jampp Veiculacao de Publicidade Limitada)
- p. Affle Inc (formerly YouAppi Inc.) \*
- q. Affle Israel Ltd. (formerly YouAppi Ltd.)
- r. YouAppi GmbH
- s. YouAppi Japan Co. Ltd.
- t. YouAppi India Private Limited
- u. YouAppi Inc. (Korea Branch)
- v. Affle (India) Limited Employee Welfare Trust

\* With effect from 01 May 2024



**Affle 3i Limited (formerly known as "Affle (India) Limited")**  
**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN :L65990DL1994PLC408172**  
**Statement of audited consolidated financial results for the quarter and year ended March 31, 2025**

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Refer note 11)	(Unaudited)	(Refer note 11)	(Audited)	(Audited)
<b>1. Income</b>					
Revenue from operations	6,022.51	6,016.72	5,062.16	22,663.08	18,428.11
Other income	189.10	209.14	272.73	937.65	572.04
<b>Total income</b>	<b>6,211.61</b>	<b>6,225.86</b>	<b>5,334.89</b>	<b>23,600.73</b>	<b>19,000.15</b>
<b>2. Expense</b>					
Inventory and data costs	3,647.94	3,630.64	3,085.96	13,793.14	11,253.65
Employee benefits expense	583.24	575.93	600.42	2,312.66	2,351.79
Finance costs	24.45	27.93	49.04	125.91	188.69
Depreciation and amortisation expenses	265.83	257.61	202.01	966.98	715.26
Other expenses	451.65	496.38	395.96	1,725.67	1,222.80
<b>Total expense</b>	<b>4,973.11</b>	<b>4,988.49</b>	<b>4,333.39</b>	<b>18,924.36</b>	<b>15,732.19</b>
<b>3. Profit before tax (1-2)</b>	<b>1,238.50</b>	<b>1,237.37</b>	<b>1,001.50</b>	<b>4,676.37</b>	<b>3,267.96</b>
<b>4. Tax expense:</b>					
Current tax (including earlier year)	249.35	261.10	375.78	892.58	664.25
Deferred tax charge/ (credit)	(41.50)	(25.96)	(249.19)	(34.90)	(368.92)
<b>Total tax expense</b>	<b>207.85</b>	<b>235.14</b>	<b>126.59</b>	<b>857.68</b>	<b>295.33</b>
<b>5. Profit for the periods/year (3-4)</b>	<b>1,030.65</b>	<b>1,002.23</b>	<b>874.91</b>	<b>3,818.69</b>	<b>2,972.63</b>
<b>6. Other comprehensive income</b>					
<b>Items that will be reclassified to profit or loss in subsequent years</b>					
Exchange differences on translating the financial statements of a foreign operation	39.11	251.75	81.89	360.73	175.37
Hyperinflation adjustment in opening retained earnings	(5.41)	(4.46)	(66.77)	(33.84)	(175.21)
<b>Items that will not be reclassified to profit or loss in subsequent years</b>					
Re-measurement (losses)/ gains on defined benefit plans	(1.24)	(0.88)	0.07	(2.29)	(0.91)
Income tax effect	0.31	0.23	(0.02)	0.58	0.23
<b>Other comprehensive income/ (loss) net of tax</b>	<b>32.77</b>	<b>246.64</b>	<b>15.17</b>	<b>325.18</b>	<b>(0.52)</b>
<b>7. Total comprehensive income for the periods/year (5+6)</b>	<b>1,063.42</b>	<b>1,248.87</b>	<b>890.08</b>	<b>4,143.87</b>	<b>2,972.11</b>
<b>8. Profit for the periods/years attributable to:</b>					
- Equity holders of the parent	1,030.65	1,002.23	874.91	3,818.69	2,972.69
- Non-controlling interests	-	-	-	-	(0.06)
<b>9. Other comprehensive income/(loss) for the periods/year attributable to:</b>					
- Equity holders of the parent	32.77	246.64	15.17	325.18	(0.52)
- Non-controlling interests	-	-	-	-	-
<b>10. Total comprehensive income for the periods/year attributable to:</b>					
- Equity holders of the parent	1,063.42	1,248.87	890.08	4,143.87	2,972.17
- Non-controlling interests	-	-	-	-	(0.06)
<b>11. Paid-up equity share capital (face value INR 2/- per equity share)</b>	<b>280.71</b>	<b>280.70</b>	<b>280.21</b>	<b>280.71</b>	<b>280.21</b>
<b>12. Other equity for the years</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,183.86</b>	<b>24,700.19</b>
<b>13. Earnings per equity share (face value INR 2/- per equity share)</b>					
(not annualised for quarters):					
(a) Basic	7.35	7.15	6.45	27.23	21.91
(b) Diluted	7.34	7.14	6.45	27.19	21.91

See accompanying notes to the statement of financial results

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IDENTIFICATION  
PURPOSE ONLY**





**Affle 3i Limited (formerly known as "Affle (India) Limited")**  
**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN : L65990DL1994PLC408172**  
**Audited consolidated balance sheet as at March 31, 2025**

(Amount in INR million, unless otherwise stated)

Particulars	As at	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	33.85	37.65
(b) Right-of-use assets	48.51	61.97
(c) Goodwill	10,083.46	9,828.85
(d) Other intangible assets	2,043.84	1,515.12
(e) Intangible assets under development	1,114.66	981.28
(f) Financial assets		
(i) Investments	628.57	373.23
(ii) Other financial assets	30.09	29.26
(g) Deferred tax assets (net)	144.40	121.17
(h) Income tax assets (net)	315.72	110.98
(i) Other non current assets	13.38	27.51
<b>Total non-current assets</b>	<b>14,456.48</b>	<b>13,087.02</b>
<b>II. Current assets</b>		
(a) Contract assets (net)	2,531.44	2,052.69
(b) Financial assets		
(i) Trade receivables (net)	2,985.56	3,173.64
(ii) Cash and cash equivalents	10,474.81	8,051.01
(iii) Bank balances other than cash and cash equivalents above	3,442.18	4,314.46
(iv) Loans	22.19	17.64
(v) Other financial assets	174.30	173.52
(c) Other current assets	784.42	622.12
	<b>20,414.90</b>	<b>18,405.08</b>
(d) Investments held for sale	1,346.32	1,338.33
<b>Total current assets</b>	<b>21,761.22</b>	<b>19,743.41</b>
<b>Total assets (I+II)</b>	<b>36,217.70</b>	<b>32,830.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital (A)	280.71	280.21
(b) Other equity		
(i) Retained earnings	13,565.11	9,733.15
(ii) Capital reserve	(78.23)	(78.23)
(iii) Securities premium	14,467.23	14,168.19
(iv) Treasury shares	(151.22)	(109.86)
(vi) Share based payments reserve	181.91	148.61
(vii) Other reserves	1,199.06	838.33
<b>Total other equity (B)</b>	<b>29,183.86</b>	<b>24,700.19</b>
<b>Total equity (A+B)</b>	<b>29,464.57</b>	<b>24,980.40</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	106.61	725.77
(ii) Lease liabilities	21.14	39.01
(iii) Other financial liabilities	196.72	527.79
(b) Provisions	39.88	25.48
(c) Deferred tax liabilities (net)	102.41	103.31
<b>Total non-current liabilities</b>	<b>466.76</b>	<b>1,421.36</b>
<b>V. Current liabilities</b>		
(a) Contract liabilities	157.57	96.00
(b) Financial liabilities		
(i) Borrowings	665.55	1,051.59
(ii) Lease liabilities	27.65	9.93
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	4.84	28.38
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,071.12	3,802.68
(iv) Other financial liabilities	577.12	1,046.87
(c) Provisions	57.10	28.68
(d) Other current liabilities	215.45	198.40
(e) Current tax liabilities (net)	509.97	166.14
<b>Total current liabilities</b>	<b>6,286.37</b>	<b>6,428.67</b>
<b>VI. Total liabilities (IV+V)</b>	<b>6,753.13</b>	<b>7,850.03</b>
<b>Total equity and liabilities (III+VI)</b>	<b>36,217.70</b>	<b>32,830.43</b>

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**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN : L65990DL1994PLC408172**  
**Audited consolidated statement of cash flows for the year ended March 31, 2025**

(Amount in INR million, unless otherwise stated)

Particulars	Year ended	
	March 31, 2025 (Audited)	March 31, 2024, (Audited)
<b>A Cash flow from operating activities</b>		
Profit before tax	4,676.37	3,267.96
Adjustments for :		
Depreciation and amortisation expense	966.98	715.26
Interest on lease liabilities	4.31	1.99
Impairment allowance of trade receivables and contracts assets	55.04	70.26
Liabilities written back	(8.94)	(10.63)
Loss on disposal of property, plant and equipment (net)	(0.09)	0.02
Interest income	(503.95)	(407.03)
Interest expense	89.05	139.30
Unrealised foreign exchange (gains)/loss	(104.73)	(55.95)
Advances written off	-	1.77
Bad debts written off	1.11	1.56
Fair value gain on financial instruments/liabilities	(199.10)	(13.07)
Share based payments	82.12	49.49
Gain on overnight fund	(161.39)	(72.93)
Operating profit before working capital changes	4,896.78	3,688.00
Change in working capital:		
Contract assets	(478.75)	(1,016.97)
Trade receivables	135.10	(283.84)
Financial assets	(8.25)	(87.39)
Other assets	(148.17)	(344.95)
Contract liabilities	70.51	84.08
Trade payables	259.37	837.72
Other financial liabilities	218.46	64.26
Other liabilities	17.05	24.76
Provisions	40.53	1.66
Net cash generated from operations	5,002.63	2,967.33
Direct taxes paid (net of refunds)	(742.72)	(344.57)
Net cash generated from operating activities (A)	4,259.91	2,622.76
<b>B Cash flow from investing activities:</b>		
Purchase of property, plant and equipment, other intangible assets including intangible assets under development	(1,599.02)	(1,156.30)
Proceeds from sale of property, plant and equipment	0.19	0.13
Acquisition of a subsidiary, net of cash acquired	(779.56)	(3,514.04)
Acquisition of non controlling interest	(35.11)	(21.15)
Investments in bank deposits (having original maturity of more than three months)	(4,591.61)	(4,980.40)
Redemption of bank deposits (having original maturity of more than three months)	5,463.89	3,792.89
Purchase of investement	(263.33)	(372.97)
Interest received	506.04	406.01
Gain on overnight fund	161.39	72.93
Net cash used in investing activities (B)	(1,137.12)	(5,772.90)
<b>C Cash flow from financing activities:</b>		
Interest expense	(93.21)	(130.59)
Proceeds from borrowings	-	1,592.80
Repayment of borrowings	(1,065.74)	(1,002.59)
Interest on lease liabilities	(4.31)	(1.99)
Payment of principal portion of lease liabilities	(13.05)	(37.90)
Proceeds from issue of share capital (net of expenses)	(5.00)	7,441.12
Proceeds from issue of share capital under ESOP scheme (net)	263.18	(28.93)
Net cash (used in)/generated from financing activities (C)	(918.13)	7,831.92
Net change in cash and cash equivalent (A+B+C)	2,204.66	4,681.78
Effect of exchange difference on cash and cash equivalents held in foreign currency	219.14	49.10
Cash and cash equivalents as at the beginning of the year	8,051.01	3,320.13
Cash and cash equivalent as at the end of the year	10,474.81	8,051.01
Components of cash and cash equivalents:		
Balance with banks		
- On current account	2,177.97	1,653.30
Cheques in hand	-	351.86
Cash in hand	0.08	0.13
Deposits with original maturity for less than three months	8,296.76	6,045.72
<b>Total cash and cash equivalents</b>	<b>10,474.81</b>	<b>8,051.01</b>

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**Notes to the statement of audited consolidated financial results for the quarter and year ended March 31, 2025**

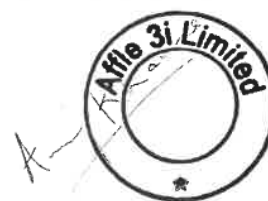
1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above audited consolidated financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 10, 2025. An audit of the financial results for the year ended March 31, 2025, has been carried out by the Statutory Auditor.
3. The business activities of the Company and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz "consumer platform segment" due to the inter-operability of different platforms. There is no separate reportable business segment. The Group operates in two principal geographical areas, i.e., in India, its home country, and in other countries. The aforesaid is in line with review of operating results by the chief operating decision maker.
4. The consolidated financial results of the Company comprising its subsidiaries (together referred to as "the Group") includes the results of the following entities:

<b>Company</b>	<b>Relationship under Ind AS</b>
Affle International Pte. Ltd. ("AINT")	Subsidiary with effect from April 01, 2018
PT. Affle Indonesia	Subsidiary with effect from July 01, 2018
Affle MEA FZ-LLC ("AMEA")	Subsidiary with effect from April 01, 2019
Affle Iberia S.L. (earlier known as "Mediasmart Mobile S.L.")	Subsidiary with effect from January 22, 2020
Appnext Pte. Ltd. ("Appnext")	Subsidiary with effect from June 08, 2020
Appnext Technologies Ltd.	Subsidiary with effect from July 19, 2020
Jampp (Ireland) Limited	Subsidiary with effect from July 01, 2021
Atomica LLC	Subsidiary with effect from July 01, 2021
Jampp EMEA GmbH	Subsidiary with effect from July 01, 2021
Jampp APAC Pte. Ltd.	Subsidiary with effect from July 01, 2021
Jampp HQ S.A. (earlier known as Devego S.A.)	Subsidiary with effect from July 01, 2021
Affle (UK) Limited (earlier known as "Jampp Ltd".)	Subsidiary with effect from July 01, 2021
Affle Brazil Ltda. (earlier known as "Jampp Veiculacao de Publicidade Limitada")	Subsidiary with effect from July 01, 2021
Affle Inc. (earlier known as "YouAppi Inc". and includes Jampp Inc. merged with Affle Inc.)	Subsidiary with effect from May 01, 2023
Affle Israel Ltd. (earlier known as "YouAppi Limited")	Subsidiary with effect from May 01, 2023
YouAppi Japan Co. Ltd.	Subsidiary with effect from May 01, 2023
YouAppi India Private Limited	Subsidiary with effect from May 01, 2023
YouAppi GmbH	Subsidiary with effect from May 01, 2023
Affle (India) Limited Employees Welfare Trust	Other consolidating entity with effect from October 28, 2021

5. On May 24, 2023, AINT had entered into definitive share purchase agreement ("SPA") to acquire 100% shares and control in Affle Inc (formerly known as "YouAppi Inc") for a consideration of USD 45 million (equivalent to INR 3,848.79 million) including contingent incremental consideration of USD 9 million (equivalent to INR 769.76 million) payable after one year from the date of completion of SPA. All the approvals to enter into the SPA, from the board of the Group and Affle Inc were obtained by May 5, 2023 post which Group had control. However, the completion of the SPA was delayed till May 31, 2023 due to administrative reasons. As per Ind AS 110, consolidation has been done from May 1, 2023 for convenience.



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**Notes to the statement of audited consolidated financial results for the quarter and year ended March 31, 2025**

The contingent incremental consideration as part of business combination has been paid during the quarter ended June 30, 2024.

A detailed Purchase Price Allocation ("PPA") was carried out by an external independent expert pursuant to which, group had recognized intangible assets of USD 4.6 million (equivalent to INR 393.43 million) towards Tech IP & customer relationship and balance amount of USD 35.09 million (equivalent to INR 3,001.20 million) has been recognized as goodwill. The amortisation impact of the identified intangible asset has been provided in these consolidated financial results of the Group. The impact of changes in PPA on the statement of profit and loss is not material.

Exchange rate used in this note is USD 1 = INR 85.53

6. During the previous year, AINT had entered into definitive agreement(s) to acquire balance 5% shares in Appnext Pte. Ltd. ("Appnext") for a consideration of USD 1.5 million (equivalent to INR 124.66 million), payable over a period of three years from the date of first completion of the SPA. Such 5% shares, at the time of initial acquisition of Appnext, in June 2020, was accounted for as non-controlling interest, at book value. Hence, the consideration of USD 1.5 million (equivalent to INR 124.66 million), being fair value of the non-controlling interest has been adjusted from other equity, instead of recognising goodwill or any other identifiable intangible assets, as per Ind AS 110, in the consolidated financial results of the Group.
7. During the earlier years, the Group had completed Qualified Institutional Placement ("QIP") by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at March 31, 2025, the Group has utilised INR 4,872.47 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
8. During the earlier year, the Group had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.  
  
As at March 31, 2025, the Group has utilised INR 2,383.20 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.
9. During the previous year, the Group had entered into a definitive 'Series A Share Subscription and Shareholders Agreement' on January 02, 2024 to acquire 9.03% ownership (on a fully diluted basis), in Explurger Private Limited, for a consideration of INR 372.97 million (the "Transaction"), through investment in 1,780 Series A Compulsorily Convertible Preference Shares. The Transaction was completed on January 16, 2024.
10. During the earlier years, investment in Talent Unlimited Online Services Private Limited ("Bobble") has been classified as held for sale vide the Board meeting held on May 14, 2022. Further, the Board in its meeting held on May 24, 2024 decided to continue to classify the investment as held for sale. The carrying value of the investments held for sale is INR 1,346.32 million for a 24.07% stake, on a fully diluted basis.
11. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by the statutory auditors.



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**Affle 3i Limited (formerly known as "Affle (India) Limited")**  
**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN: L65990DL1994PLC408172**

**Notes to the statement of audited consolidated financial results for the quarter and year ended March 31, 2025**

12. The results for the quarter and year ended March 31, 2025 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/>) and on the Company's website (URL: [www.affle.com](http://www.affle.com)).



Date: May 10, 2025  
Place: Singapore

**For and on behalf of the Board of Directors of Affle 3i Limited**  
**(formerly known as "Affle (India) Limited")**

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**Anuj Khanna Sohoni**  
**Chairperson, Managing Director & Chief Executive Officer**  
**DIN: 01363666**





Walker ChandioK & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Affle 3i Limited (formerly known as Affle (India) Limited)

### Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Affle 3i Limited (formerly known as Affle (India) Limited) ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



# Walker Chandio & Co LLP

## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

  
Ashish Gupta

Partner

Membership No. 504662

UDIN: 25504662BMOOER7846

Place: Gurugram

Date: 10 May 2025





**Affle 3i Limited (formerly known as "Affle (India) Limited" )**  
**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN : L65990DL1994PLC408172**  
**Statement of audited standalone financial results for the quarter and year ended March 31, 2025**

Particulars	(Amount in INR million, unless otherwise stated)				
	Quarter ended			Year ended	
	March 31, 2025 (Refer note 7)	December 31, 2024 (Unaudited)	March 31, 2024 (Refer note 7)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
<b>1. Income</b>					
Revenue from operations	1,875.41	1,876.00	1,557.17	7,143.86	5,659.94
Other income	166.11	170.38	154.31	626.42	363.16
<b>Total income</b>	<b>2,041.52</b>	<b>2,046.38</b>	<b>1,711.48</b>	<b>7,770.28</b>	<b>6,023.10</b>
<b>2. Expense</b>					
Inventory and data costs	1,181.43	1,176.40	1,003.94	4,505.54	3,655.37
Employee benefits expense	139.17	138.01	135.19	544.85	510.38
Finance costs	3.59	2.70	2.36	11.38	6.71
Depreciation and amortisation expenses	20.69	20.89	21.16	79.98	81.09
Other expenses	281.74	315.38	234.07	1,077.27	753.02
<b>Total expenses</b>	<b>1,626.62</b>	<b>1,653.38</b>	<b>1,396.72</b>	<b>6,219.02</b>	<b>5,006.57</b>
<b>3. Profit before tax (1-2)</b>	<b>414.90</b>	<b>393.00</b>	<b>314.76</b>	<b>1,551.26</b>	<b>1,016.53</b>
<b>4. Tax expense:</b>					
Current tax (including earlier year)	90.65	95.75	74.14	374.19	261.41
Deferred tax charge/(credit)	15.90	4.65	3.68	22.13	(4.45)
<b>Total tax expense</b>	<b>106.55</b>	<b>100.40</b>	<b>77.82</b>	<b>396.32</b>	<b>256.96</b>
<b>5. Profit for the periods / years (3-4)</b>	<b>308.35</b>	<b>292.60</b>	<b>236.94</b>	<b>1,154.94</b>	<b>759.57</b>
<b>6. Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss in subsequent</b>					
Re-measurement (losses)/gains on defined benefit plans	(1.24)	(0.88)	0.07	(2.29)	(0.91)
Income tax effect	0.31	0.23	(0.02)	0.58	0.23
<b>Other comprehensive (loss)/income net of income tax</b>	<b>(0.93)</b>	<b>(0.65)</b>	<b>0.05</b>	<b>(1.71)</b>	<b>(0.68)</b>
<b>7. Total comprehensive income for the periods / year (5+6)</b>	<b>307.42</b>	<b>291.95</b>	<b>236.99</b>	<b>1,153.23</b>	<b>758.89</b>
8. Paid-up equity share capital (face value INR 2/- per equity share)	280.71	280.70	280.21	280.71	280.21
9. Other equity for the years	-	-	-	18,524.12	17,031.09
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):					
(a) Basic	2.20	2.09	1.75	8.24	5.60
(b) Diluted	2.20	2.08	1.75	8.22	5.60

See accompanying notes to the statement of financial results



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**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN : L65990DL1994PLC408172**  
**Audited standalone balance sheet as at March 31, 2025**

(Amount in INR million, unless otherwise stated)

Particulars	As at	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	8.62	13.20
(b) Right-of-use assets	33.86	44.12
(c) Goodwill	134.38	134.38
(d) Other intangible assets	94.41	83.75
(e) Intangible assets under development	67.30	68.63
(f) Financial assets		
(i) Investments	7,301.45	6,983.40
(ii) Other financial assets	30.09	29.26
(g) Income tax asset (net)	123.23	110.98
(h) Other non current assets	13.38	20.28
<b>Total non-current assets</b>	<b>7,806.72</b>	<b>7,488.00</b>
<b>II. Current assets</b>		
(a) Contract assets (net)	1,193.36	894.85
(b) Financial assets		
(i) Trade receivables (net)	1,523.18	1,651.23
(ii) Cash and cash equivalents	4,151.48	2,278.31
(iii) Bank balances other than cash and cash equivalents above	3,442.18	4,314.46
(iv) Loans	1,985.17	1,931.56
(v) Other financial assets	53.92	83.40
(c) Other current assets	606.64	279.89
	<b>12,955.93</b>	<b>11,433.70</b>
Investments held for sale	1,358.28	1,350.29
<b>Total current assets</b>	<b>14,314.21</b>	<b>12,783.99</b>
<b>Total assets (I+II)</b>	<b>22,120.93</b>	<b>20,271.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>III. EQUITY</b>		
(a) Equity share capital (A)	280.71	280.21
(b) Other equity		
(i) Retained earnings	4,026.20	2,824.15
(ii) Securities premium	14,467.23	14,168.19
(iii) Treasury shares	(151.22)	(109.86)
(v) Share based payments reserves	181.91	148.61
<b>Total other equity (B)</b>	<b>18,524.12</b>	<b>17,031.09</b>
<b>Total equity (A+B)</b>	<b>18,804.83</b>	<b>17,311.30</b>
<b>LIABILITIES</b>		
<b>IV. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	15.60	28.39
(b) Provisions	28.78	22.56
(c) Deferred tax liabilities (net)	47.47	25.92
<b>Total non-current liabilities</b>	<b>91.85</b>	<b>76.87</b>
<b>V. Current liabilities</b>		
(a) Contract liabilities	111.89	24.99
(b) Financial liabilities		
(i) Lease liabilities	17.79	3.69
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	4.84	28.38
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,899.28	2,556.41
(iii) Other financial liabilities	63.23	74.02
(c) Provisions	9.22	9.12
(d) Other current liabilities	118.00	135.98
(e) Current tax liabilities (net)	-	51.23
<b>Total current liabilities</b>	<b>3,224.25</b>	<b>2,883.82</b>
<b>VI. Total liabilities (IV+V)</b>	<b>3,316.10</b>	<b>2,960.69</b>
<b>Total equity and liabilities (III+VI)</b>	<b>22,120.93</b>	<b>20,271.99</b>



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Audited standalone statement of cash flows for the year ended March 31, 2025

(Amount in INR million, unless otherwise stated)

Particulars	Year ended	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
<b>A Cash flow from operating activities</b>		
Profit before tax	1,551.26	1,016.53
Adjustments for :		
Depreciation and amortisation expense	79.98	81.09
Interest on lease liabilities	3.17	1.01
Impairment allowance of trade receivables and contract assets	34.45	33.18
Liabilities written back	(7.49)	(0.52)
(Gain) / loss on disposal of property, plant and equipment (net)	(0.07)	(0.07)
Interest income	(421.53)	(284.42)
Interest expense	1.20	0.99
Unrealised foreign exchange (gain) / loss	(28.12)	(0.22)
Advances written off	-	1.77
Share based payments	19.26	17.08
Gain on overnight fund	(161.39)	(72.93)
<b>Operating profit before working capital changes</b>	<b>1,070.72</b>	<b>793.49</b>
Change in working capital:		
Contract assets	(297.96)	(383.78)
Trade receivables	89.88	(697.89)
Financial assets	34.83	(56.94)
Other current assets	(319.85)	(237.07)
Contract liabilities	86.90	22.92
Trade payables	310.80	834.05
Other financial liabilities	(10.79)	23.63
Other current liabilities	(17.98)	28.22
Provisions	4.03	3.08
<b>Net cash generated from operations</b>	<b>950.58</b>	<b>329.71</b>
Direct taxes paid (net of refunds)	(437.68)	(247.35)
<b>Net cash generated from operating activities (A)</b>	<b>512.90</b>	<b>82.36</b>
<b>B Cash flow from investing activities:</b>		
Purchase of property, plant and equipment, other intangible assets including intangible assets under development	(66.70)	(81.23)
Proceeds from sale of property, plant and equipment	0.19	0.13
Investments in bank deposits (having original maturity of more than three months)	(4,591.61)	(37,757.30)
Redemption of bank deposits (having original maturity of more than three months)	5,463.89	36,579.79
Investments in bank deposits (having original maturity of more than one year)	-	(10.00)
Payment of subscription money towards investment in subsidiary	-	(3,729.97)
Investments made during the year	(263.18)	(372.97)
Interest income	416.25	309.00
Loan given to related party	(6.50)	(2,816.67)
Loan received back from related party	2.00	909.97
Gain on overnight fund	161.39	72.93
<b>Net cash used in investing activities (B)</b>	<b>1,115.73</b>	<b>(6,896.32)</b>
<b>C Cash flow from financing activities:</b>		
Interest expense	(0.42)	(0.37)
Interest on lease liabilities	(3.17)	(1.01)
Payment of principal portion of lease liabilities	(6.28)	(12.04)
Proceeds from issue of share capital (net of expenses)	(5.00)	7,441.12
Proceeds from issue of share capital under ESOP scheme (net)	263.18	(28.93)
<b>Net cash generated/ (used in) financing activities (C)</b>	<b>248.31</b>	<b>7,398.77</b>
<b>Net change in cash and cash equivalent (A+B+C)</b>	<b>1,876.94</b>	<b>584.81</b>
Effect of exchange difference on cash and cash equivalents held in foreign currency	(3.77)	(0.04)
Cash and cash equivalents as at the beginning of the year	2,278.31	1,693.54
<b>Cash and cash equivalents as at the end of the year</b>	<b>4,151.48</b>	<b>2,278.31</b>
Components of cash and cash equivalents:		
Balance with banks		
- On current account	109.93	143.01
Cheques in hand	-	351.86
Cash in hand	0.08	0.10
Deposits with original maturity for less than three months	4,041.47	1,783.34
<b>Total cash and cash equivalents</b>	<b>4,151.48</b>	<b>2,278.31</b>



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**Notes to the statement of audited standalone financial results for the quarter and year ended March 31, 2025**

1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above audited standalone financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 10, 2025. An audit of the financial results for the year ended March 31, 2025, has been carried out by the Statutory Auditors.
3. During the earlier years, the Company had completed Qualified Institutional Placement ("QIP") by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at March 31, 2025 the Company has utilised INR 4,872.47 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
4. During the previous year, the Company had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1,083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at March 31, 2025, the Company has utilised INR 2,383.20 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.

5. During the previous year, the Company had entered into a definitive 'Series A Share Subscription and Shareholders Agreement' on January 02, 2024 to acquire 9.03% ownership (on a fully diluted basis), in Explurger Private Limited, for a consideration of INR 372.97 million (the "Transaction"), through investment in 1,780 Series A Compulsorily Convertible Preference Shares. The Transaction was completed on January 16, 2024.
6. During the earlier years, investment in Talent Unlimited Online Services Private Limited ("Bobble") has been classified as held for sale vide the Board meeting held on May 14, 2022. Further, the Board in its meeting held on May 24, 2024 decided to continue to classify the investment as held for sale. The carrying value of the investments held for sale is INR 1,358.28 million for a 24.07% stake, on a fully diluted basis.
7. The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the end of the third quarter of the relevant financial year which were subject to limited review by the statutory auditors.
8. The results for the quarter and year ended March 31, 2025 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/>) and on the Company's website (URL: [www.affle.com](http://www.affle.com)).



Date: May 10, 2025  
Place: Singapore

**For and on behalf of the Board of Directors of Affle 3i Limited  
(formerly known as "Affle 3i Limited")**



Anuj Khanna Sohumi  
Chairperson, Managing Director & Chief Executive Officer  
DIN: 01363666

**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**

To

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, 5th Floor, Plot No. C-1, G</b> <b>Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai - 400 051</b>
<b>Scrip Code: 542752</b>	<b>Symbol: AFFLE</b>

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

Dear Sir/ Madam,

This is to confirm that Statutory Auditors of the Company, Walker Chandio & Co LLP, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Standalone & Consolidated Financial Results of the Company, for the fourth quarter and financial year ended on March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same.

Thanking you,

**For Affle 3i Limited**

*(Formerly known as Affle (India) Limited)*




**Kapil Mohan Bhutani**  
**Chief Financial & Operations Officer**

**Affle 3i Limited**

(Formerly known as Affle (India) Limited)

**Regd. Office** | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016

**Communication Office** | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana

(P) 0124-4598749 (W) [www.affle.com](http://www.affle.com); CIN: L65990DL1994PLC408172

Details of Impact of Audit Qualification		
Whether results are audited or unaudited	Audited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
Walker Chandiok & Co LLP	Yes	31-05-2025



**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Sr. No.	Details of the party (listed	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Remarks on approval by audit committee	Value of transaction during the reporting period (in millions)
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				
1	Affle Iberia S.L.	Anuj Kumar	Non-executive Director	Remuneration		Approved	12.32
2	Affle Iberia S.L.	Anuj Kumar	Non-executive Director	Any other transaction	Share based payments	Approved	0.79
3	Affle (India) Limited	Kapil Mohan Bhutani	Chief Financial & Operations Officer	Remuneration		Approved	10.32
4	Affle (India) Limited	Kapil Mohan Bhutani	Chief Financial & Operations Officer	Any other transaction	Other reimbursements	Approved	0.38
5	Affle (India) Limited	Kapil Mohan Bhutani	Chief Financial & Operations Officer	Any other transaction	Share based payments	Approved	2.15
6	Affle (India) Limited	Vipul Kedia	Executive Director	Remuneration		Approved	0.00
7	Affle (India) Limited	Parmita Choudhury	Company Secretary	Remuneration		Approved	1.04
8	Affle (India) Limited	Parmita Choudhury	Company Secretary	Any other transaction	Other	Approved	0.04
9	Affle (India) Limited	Parmita Choudhury	Company Secretary	Any other transaction	Share based payments	Approved	0.54
10	Affle (India) Limited	Anuj Khanna Sohum	Managing Director & Chief Executive Officer	Remuneration		Approved	0.12
11	Affle (India) Limited	Bijynath Nawal	Non-Executive Chairperson & Independent Director	Any other transaction	Sitting fees	Approved	0.50
12	Affle (India) Limited	Tan Lay See	Non-executive Independent director	Any other transaction	Sitting fees	Approved	0.50
13	Affle (India) Limited	Sumit Mamak Chadha	Non- Executive Independent Director	Any other transaction	Sitting fees	Approved	0.70
14	Affle (India) Limited	Vivek Narayan Gour	Non- Executive Independent Director	Any other transaction	Sitting fees	Approved	0.70

15	Affle (India) Limited	Kapil Mohan Bhutani	Chief Financial & Operations Officer	Advance		Approved	4.50
16	Affle (India) Limited	Sanjiv Kumar Chaudhary	Non- Executive Independent Director	Any other transaction	Sitting fees	Approved	0.40
17	Affle (India) Limited	Reshma Prasad Virmani	Non- Executive Independent Director	Any other transaction	Sitting fees	Approved	0.10
18	Affle Inc	Affle (India) Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	111.49
19	Affle Inc	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	212.19
20	Affle Inc	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	1134.95
21	Affle Inc	Appnext Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	49.82
22	Affle Inc	Jampp Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	280.66
23	Affle (India) Limited	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	265.81
24	Affle (India) Limited	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	704.17
25	Affle International Pte Limited	Affle Inc	Subsidiary company	Any other transaction	Rendering of service	Approved	47.00
26	Affle International Pte Limited	Affle (India) Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	419.63
27	Affle International Pte Limited	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	1495.54
28	Affle International Pte Limited	Appnext Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	81.79
29	Affle International Pte Limited	Jampp Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	21.43

30	Affle International Pte Limited	Affle Iberia S.L.	Subsidiary company	Any other transaction	Rendering of service	Approved	34.30
31	Affle International Pte Limited	PT Affle Indonesia	Subsidiary company	Any other transaction	Rendering of service	Approved	73.60
32	Affle MEA FZ-LLC	Affle Inc	Subsidiary company	Any other transaction	Rendering of service	Approved	280.38
33	Affle MEA FZ-LLC	Affle (India) Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	115.96
34	Affle MEA FZ-LLC	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	856.92
35	Affle MEA FZ-LLC	Appnext Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	62.53
36	Affle MEA FZ-LLC	Jampp Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	65.35
37	Affle MEA FZ-LLC	Affle Iberia S.L.	Subsidiary company	Any other transaction	Rendering of service	Approved	52.00
38	Appnext Pte Limited	Affle (India) Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	91.56
39	Appnext Pte Limited	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	8.70
40	Appnext Pte Limited	Jampp Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	43.08
41	Appnext Technologies Limited	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	92.64
42	Appnext Technologies Limited	Appnext Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	56.07
43	Jampp Limited	Affle Inc	Subsidiary company	Any other transaction	Rendering of service	Approved	475.88
44	Jampp Limited	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	18.73
45	Jampp Limited	Affle Iberia S.L.	Subsidiary company	Any other transaction	Rendering of service	Approved	55.31

46	Affle Iberia S.L.	Affle Inc	Subsidiary company	Any other transaction	Rendering of service	Approved	63.07
47	Affle Iberia S.L.	Affle (India) Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	71.86
48	Affle Iberia S.L.	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	13.00
49	Affle Iberia S.L.	Affle MEA FZ-LLC	Subsidiary company	Any other transaction	Rendering of service	Approved	145.35
50	Affle Iberia S.L.	Appnext Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	1.65
51	Affle Iberia S.L.	Jampp Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	87.23
52	Affle X Private Limited	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	17.02
53	Affle Holdings Pte Limited	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	1.71
54	Affle International Pte Limited	Affle Holdings Pte Limited	Holding company	Any other transaction	Rendering of service	Approved	2.69
55	Affle Global Pte Limited	Affle International Pte Limited	Subsidiary company	Any other transaction	Rendering of service	Approved	1.55
<b>Total value of transaction during the reporting period</b>							<b>7647.72</b>



Amount in (Millions)

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-05-2021
Amount Raised	5906.90
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation
1	General Corporate Purpose	None	5906.90	0.00	4872.47	0.00

**Note: The funds utilized are up to the quarter ended March 31, 2025**

Amount in (Millions)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising	
Date of Raising Funds	22-11-2023
Amount Raised	7374.30
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
1	Development and/or expansion of technologies, intellectual property, platforms and/or product propositions either by way of investment to enable in-house development of technology (including in Subsidiaries of the Company) or by way of other suitable investments (including purchase of technology)	None	3350.00	0.00	375.80	0.00
2	Funding inorganic growth opportunities of the Company and its Subsidiaries	None	1500.00	0.00	0.00	0.00
3	Repayment of outstanding liabilities of the Subsidiaries of our Company in relation to certain of their prior acquisitions	None	750.00	0.00	750.00	0.00
4	General Corporate Purpose	None	1774.30	0.00	1257.40	0.00

**Note: The funds utilized are up to the quarter ended March 31, 2025.**

Signatory Details	
Name of signatory	Parmita Choudhury
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	10-05-2025